



PRESIDENT & VICE PRESIDENT'S REPORT



MI NATP members 2009 National Conference Reno, NV

Over 800 NATP members attended the 2009 national convention in Reno, Nevada. While the area had grown substantially since NATP was last there, the facilities were great! Everyone had a wonderful time. Our Michigan chapter had 16 attendees who had great things to report about their national conference experience. In addition to the wonderful amenities in the Reno area, there were 43 class selections available to the attendees. Conference attendees could earn a total of 33 credit hours! There was a general members meeting to kick off the conference and the opportunity to hear from three IRS officials. Those officials included: Faris Fink, Deputy Commissioner for Small Business/Self Employed Division; J. Russell George, Inspector General for Tax Administration and Valerie Gunter, Acting Director, Electronic Administration & Refundable Credits. All three speakers gave attendees new insights into the inner workings of the IRS. I would encourage all our members to attend the next annual conference to be held in Austin, Texas on July 19-22, 2010. I am sure you will find it rewarding and a worthwhile experience.

MI chapter upcoming events include:

- 1.) EA study group meeting in Holly
- 2.) September "2 for 1" Seminar in East Lansing
- 3.) Piggyback Seminars in October & November at various locations
- 4.) Piggyback Encore Seminar in December in Lansing
- 5.) Last Chance Seminar in January in Lansing
- 6.) Office Procedures Seminar in January in Lansing

I encourage you to take every opportunity to increase your knowledge on our complicated tax system. It is our mission to assist you in that endeavor.

Valorie Anderson EA, President

YOU CANNOT BEAT THE PRICE or VALUE of MI CHAPTER "2 for 1"

Our September 18th Special "2 For 1" Seminar is fast approaching. Have you registered yet? Why not bring someone new at no additional charge?

Dale Boushley EA, an Arizona native, will be educating us about rentals. Many of you will remember Dale as he has instructed for us in the past. You will be surprised what he will educate us about on this seemingly simple subject. Any foreclosure and debt forgiveness issues in your area? Dale will also show us about handling those 1099As and 1099Cs along with Form 982. Are your clients asking about reverse mortgages? There seems to be some "high pressure sales people" out there showing all the benefits of reverse mortgages. Is there a downside? Dale will review "The Whole Story".

1098Ts do NOT tell the whole story that is needed for tax return preparation. Glen Mitchell EA, our chapter Vice-President, in charge of education, will review what we need to know to complete as well as correct tax returns.

We need to prepare our practices for clients with GM stock issues. Larry Zimble EA, will cover the information pertaining to arriving at the correct basis for GM stock.

There are many changes in tax law already for 2009, some of which have been announced and/or clarified since we last met in May. Marilyn Meredith EA, will cover as much new tax law changes as time permits.

This makes an outstanding day of education that is available to you and a fellow tax person! This is offered all at ONE low price for TWO attendees! Please register at www.mi-natp.org or use the enclosed flyer.

MICHIGAN TAX CHANGES & UPDATES & CLARIFICATIONS

Piggyback seminars focus entirely on Michigan tax items. This includes Individual Income Tax, MBT, Real Estate, Personal Property Tax and City Income Taxes. Our Piggyback seminars are one of the only places to get education focused entirely on Michigan Tax issues.

Michigan Piggyback seminars are scheduled at the end of the first day of the NATP National "Essential 1040" class. The piggybacks run from 6 to 9 pm. The additional three hours of class time can be brutal. As an option this year, we are offering an additional stand alone class on Thursday, December 3 from 1 to 4 pm in Lansing. This class is called the Piggyback Encore and will cover the same information.

On the enclosed flyer, please sign up for the Michigan Piggyback location of your choice. This registration is completely separate from the Essential 1040 and Beyond the 1040.

Glen Mitchell EA, Vice President

VISIT MICHIGAN TREASURY for ROUNDTABLE

Michigan Chapter NATP will visit Michigan Treasury on Tuesday, September 22 for our annual roundtable exchange. **To attend the roundtable, you must submit** a current Michigan Income tax, MBT, PPT, Real Estate Tax or other related questions. Questions are to be submitted to tcglenmitchell@yahoo.com and jbarry2395@charter.net **NO LATER THAN SEPTEMBER 7TH**. We need 5 volunteers to take legible notes to be submitted for use on our MI Chapter- NATP website. When submitting your question, please let us know if you are interested in being a volunteer. If you are planning on attending, please contact Jim Barry for accountability to the Department of Treasury and for detailed directions.

Marilyn Meredith EA, MI Chapter-NATP Chairperson

MICHIGAN has 2 NEW ENERGY CREDITS beginning in 2009

Eligible taxpayers may claim two (2) new energy credits on Michigan Income Tax returns for tax years 2009, 2010 and 2011.

Home Improvement/Appliances: Refundable

- AGI equal to or less than \$37,500 S/\$75,000 MFJ
- Must be used in home that qualifies for the principal residence exemption
- Must be purchased after 12/31/08 and before 01/01/12
- Must meet or exceed EPA Energy Star criteria, with taxpayer keeping proof thereof
- Credit = 10% of purchase price and installation of qualified home improvement or energy efficient appliance **MAXIMUM \$75 S/\$150 MFJ for EACH of the following:**
 1. Insulation
 2. Furnace
 3. Water heaters
 4. Windows
 5. Refrigerators, clothes washers and dishwashers

Energy Cost Recovery Surcharge Credit: Non Refundable

- Based on an itemized surcharge (maximum \$3/month) that may appear on residential electric bills as “cost recovery” charge. Available to BOTH homeowners and renters who paid the electric bills for the year of claim.
- AGI equal to or less than \$65,000 S/\$130,000 MFJ
- Maximum nonrefundable credit is \$9/meter for 2009. This nonrefundable credit is equal to 25% of the annual surcharge for 2009.

MAPS PROGRAM

Thinking about upgrading to Windows 7 but not sure that you can afford it? I recently learned about MAPS, a subscription program available through Microsoft. For an annual subscription cost of \$299, you are able to download and use up to ten full-version licensed copies of an almost unlimited number of Microsoft applications, including the complete Microsoft office Suite, as well as the soon-to be-released Windows 7. For more information go to <https://partner.microsoft.com/US/program> sign up for the Microsoft Partner Program and then search the Microsoft Action Pack Subscription (MAPS) within the Partner Program Benefits.

Anna Mayer EA

Meet our NEWEST MI-NATP Board Member: Bill Pratt EA

Bill has been in the accounting profession for over 40 years. He has worked as an employee and has owned his own small business consulting firm for the last 15 years. Bill earned his Enrolled Agent designation in 1994. He graduated from Bowling Green State University in Ohio in 1968 with a Bachelor of Science degree in Business with an emphasis in accounting. Bill is active in his community and speaks of his hobbies of crossword puzzles, travel, and golf. He enjoys spending time with his wife and family.

MICHIGAN CHAPTER-NATP WELCOMES OUR NEW MEMBERS!

Larry Abela	Michael D. Anderson	Rochel Barnes	Judi Beggs	Frank Bindi
Larry R Borton	Cory Dykhuizen	Renee P Greer	Barbara Hatfield-Eucin	Jeffery C Jones
Dennis C Lewis	Mathew Maliekal	Shelia D McDonald	Georgina Mosley	Itah P Ndon
Sally Operacz	Thomas M Owens	John Selley	Georgia L Shahbazi	Alexander Sheyman
Paul Smihal	Tamara Smith	Angel Tuliao	Rose-Marie Walker	

MICHIGAN INFORMATION for TAX YEAR 2009

- Personal Exemption \$3,600
- Special Exemption \$2,300
- Special Veteran Exemption \$ 300
- Maximum Private Pension subtraction \$45,120 Single
\$90,240 MFJ
- Maximum Senior Interest/ Dividends/Capital Gains Subtraction \$10,058 Single
\$20,115 MFJ
- Tax Rate 4.35%
- Earned Income Credit 20% of Federal

For Historic Michigan information, visit our website at **www.mi-natp.org**

WE HAVE WINNERS

During the May Seminar we had 12 winners. We gave away gift baskets and cards, tax reference books, pen set, certificate to National Conference in Reno.

The winners were:

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|-----------------------|-----------------------|
| Kathy Anderson | Vickie Black |
| Mary Case | Gayle Compton |
| Diana Harrison | Patti Hatt |
| Deanna Hawkins | Michael Hucke |
| Anedra Lewis | Daniel Lubbers |
| Ron Mareski | Helen Warring |

Congratulations to all.

CHARITY REPORT

At the May Convention we raised \$946 for our charity, the Food Bank Council of Michigan. With these additional donations, it brings our chapter's grand total for the year to \$1,525.00. The board wants to thank all of you for your generosity.

The Food Bank Council of Michigan is a statewide organization distributing food donations to families in need across the state. For every dollar donated \$8.25 in food can be purchased. The average household that uses the food bank in Michigan has household income of \$10,490 or less. This is why 43% of the households they serve have to choose between paying for utilities or paying for food.

Remember that the Michigan tax credit is available for individuals & joint filers. If you prefer to donate by check, the check is payable to "Food Bank Council of MI.". To learn more, go to their web site fbcn@fbcnich.org.

Sharon Barry EA, Charity Chairperson

*****NEW*****

EA study group

We will be having our final EA study group on September 10th for the 3rd part of the EA exam. Cost is \$75. Held in Holly, MI. Contact Larry Zimble for details.

QUICKFINDER/TAX BOOK REFERENCE BOOKS

Once again, the Michigan Chapter of NATP is offering to be your conduit for getting these valuable reference materials to you for this year's tax season. **WOW! DO WE HAVE A DEAL FOR YOU!** Not only do we deliver at the least expensive cost that we can, if you order through the Michigan Chapter's program, you help to increase the Chapter's income through the volume incentive purchase program that the manufacturers of these materials have in place. This income allows the Chapter to continue to deliver high quality educational programs at a reasonable cost. See the enclosed order forms for more details and which books are available through our program. We have increased the number of books you can order this year. If you prefer to order direct, please use the company's websites.

- Newsletter Committee*
- Val Anderson
 - Jim Barry
 - Kathy Bozman
 - Chuck Compton
 - Gayle Compton
 - Jon Garlick
 - Joe Halfmann
 - Deanna Hawkins
 - Kristina Hornaday-Alberts
 - Esther Liebetreu
 - Brian Meredith
 - Erlinda Meredith
 - Marilyn Meredith
 - Candy Mitchell
 - Glen Mitchell
 - Chandler Nelson
 - Collette Nelson
 - Bill Pratt
 - Lisa Smith
 - Kathy Vosburg
 - Heather Worden

Important Tips for online registrations by Lawrence Zimble MST, EA

- Always click "**Finish Order**".
- Make sure you get an order number.
- When registering more than 1 attendee, always continue shopping until all attendees are entered, then "**SEND ORDER**".
- Verify correct **billing** name, address and zip code. This is the address your credit card bill is sent to.
- Verify correct email address. Without this, you will not receive your confirmation of registration.
- Include credentials on registration, if you want them on your certificate/name badge.
- Online registration only provides for "**authorization**" of your credit card. Your card will be charged later.
- Bring confirmation email to registration at the seminars.

MICHIGAN - NATP EDUCATIONAL OPPORTUNITIES

September 10, 2009	EA Study Group Part 3	Holly
*September 18, 2009	"2 for 1" Seminar	East Lansing
October 23-24 ,2009	Essential 1040 & Beyond 1040	Grand Rapids
*October 23, 2009	MI Piggyback	Grand Rapids
November 2-7, 2009	Essential 1040 & Beyond 1040	Bay City, Lansing, Romulus
*November 2, 2009	MI Piggyback	Bay City
*November 4, 2009	MI Piggyback	Lansing
*November 6, 2009	MI Piggyback	Romulus
*November 18, 2009	Quickfinder/TaxBook (Orders Due)	
*December 3, 2009	MI Piggyback Encore	Lansing
January 8, 2010	Last Chance Seminar	Lansing
January 8, 2010	Basic Tax & Office Procedures	Lansing
May 20-21, 2010	MI-NATP 21st Annual Convention	Traverse City
July 19-22, 2010	National Conference	Austin, TX

*See attached flyers for more information

Go to www.MI-NATP.ORG to register online

Address Service Requested

2175 Beverly Ave. SW
 Wyoming, MI 49519
 NATIONAL ASSOCIATION OF TAX PROFESSIONALS
MICHIGAN CHAPTER - NATP

